

HARBOUR REVENUE ACCOUNTS 2022/23 to 2027/28

Expenditure	2022/23 Base Budget £ ,000	2022/23 Final Outturn £ ,000	2023/24 Cttee Budget £ ,000	2023/24 Draft Projected Outturn £ ,000	2024/25 Provisional Budget £ ,000	2025/26 Provisional Budget £ ,000	2026/27 Provisional Budget £ ,000	2027/28 Provisional Budget £ ,000	Notes
Harbour Employee Costs	686	688	824	794	849	870	892	914	1
Premises Costs:-									
Repairs and Maintenance	307	276	332	356	345	352	359	366	
Energy & Water	268	286	357	367	388	396	404	412	2
Cleaning & Waste	54	55	59	64	63	61	62	63	
Other Premises & Insurance costs	170	177	194	199	214	218	223	227	3
Operational Costs:-									
Security Services including CCTV	150	154	157	158	165	168	172	175	
Professional Services	72	60	75	82	78	78	80	81	4
Equipment and V&P	46	62	59	69	61	61	62	63	
SWISCo	88	88	96	96	100	102	104	106	
General & administration expenses	86	77	87	94	90	91	93	95	
Internal Support Services	249	251	274	253	263	268	273	279	
User Charges Concessions	13	17	25	18	26	26	27	27	
Conservancy (Dredging)			50	50	100	0	0	0	5
Capital Charges	559	551	552	552	587	587	587	587	6
IFCA Precept	28	27	28	27	28	29	30	30	
Contribution to General Fund - EHO	25	25	25	31	32	33	33	34	
Contbn to General Fund (Asset Rental)	618	652	652	652	652	652	652	652	
	3,419	3,446	3,846	3,862	4,041	3,992	4,051	4,112	
Income									
Rents and Rights :-									
Property and Other Rents/Rights	603	671	698	695	695	703	703	703	
Marina Rental	462	464	523	523	553	564	575	587	7
Operating Income :-									
Harbour Dues	158	45	43	49	45	45	46	47	8
Visitor and Slipway	67	96	98	89	102	104	106	108	8
Mooring fees	210	252	276	281	287	293	290	296	8
Pontoon Berths	613	668	749	734	763	778	794	810	8
Fish Tolls	1,000	1,491	1,100	1,100	1,100	1,100	1,100	1,100	
Recharged Services	163	98	131	123	127	132	135	137	
Harbour Facilities charges	78	85	60	71	70	71	72	74	8
Licences & Contractor passes	35	49	20	52	43	44	45	46	8
Reserved Car Parking	40	25	26	26	25	26	26	27	
Miscellaneous & Administration charges	29	43	28	32	22	22	23	23	
Contributions from Reserve	0		50	50	100	0	0	0	9
	3,458	3,987	3,802	3,825	3,932	3,882	3,915	3,957	
Operating Surplus /(Deficit)	39	541	(44)	(37)	(109)	(110)	(136)	(155)	
Insurance claim settlement									
Contributions to Reserve/Impairment provision									
Net to/(from) Reserve	39	541	(44)	(37)	(109)	(110)	(136)	(155)	

RESERVE FUND									
Estimated Opening Balance as at 1st April		483		1,038	528	336	236	108	
Interest Receivable		14		30	17	10	8	5	
Net Surplus / (Deficit) from Revenue Account		541		(37)	(109)	(110)	(136)	(155)	
Contribution to/from Revenue account				(453)	0	0	0	0	9
Earmarked contrbn re: dredging works				(50)	(100)	0	0	0	5
Withdrawals - Harbour Capital Schemes				0	0	0	0	0	
Expected Closing Balance as at 31st March		1,038		528	336	236	108	(42)	

Minimum Reserve Level

760

786

776

783

791

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Notes

- 1 The provision for 2024/25 reflects the full cost of the Harbour establishment.
- 2 High costs resulting from the Energy Crisis are likely to have a significant impact on the Harbour account in the medium term.
- 3 An increase above inflation level has been assumed for premia costs on specialist marine insurance on the back of recent claims history.
- 4 Service level agreement costs for Property and Estates services currently undertaken by Torbay Development Agency. Also includes ad hoc project management costs to TDA.
- 5 A programme of dredging will be implemented by the Head of Tor Bay Harbour Authority funded by the specific amount set aside within the Reserve.

	2023/24 £k	2024/25 on £k
Torquay Town Dock	81	20
Torquay Town Dock - replacement		96
Torquay Inner Harbour pontoons	54	54
Torquay Haldon Pier	81	81
Brixham Harbour Regeneration	282	282
Brixham Harbour Jetty	38	38
Harbour Light	16	16
	552	587

- 7 Marina rentals have been based on the audited income for 2019/20 (the 2020/21 figures were impacted by Covid) uplifted for assumed inflation year on year. The audited accounts for 2021/22 and 2022/23 are yet to be received.
- 8 The Provisional Budget 2024/25 assumes an inflationary increase of 4.0% on user charges (in line with expectation placed on General Fund income streams). CPI inflation at October 2023 was 4.6%. The effect of different increase levels is shown below:

	4% increase £k	5% increase £k	6% increase £k
Harbour Dues	45	45	46
Visitor and Slipway	102	103	104
Mooring fees	287	290	293
Pontoon Berths	763	770	778
Other income	111	112	113
	1,308	1,320	1,334

- 9 Earmarked funding including schemes carried forward from 2022/23 and urgent works arising in the current year.

	2023/24 £k
New Humberide Rib	76
Brixham Harbour Concrete pads	1
Harbours & Prom LED lighting	8
Paignton Harbour T.J's roof	25
Tqy Harbour truck replacement	30
Bxm Harbour Chillers	160
Bxm Town Pontoon Fendering	40
Brixham Harbour moorings replacement	50
Brixham Fire Alarm	63
Total from Reserve	453